IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION

WRIT PETITION NO.3503 OF 2005

Shashikant Amrutlal Shah & Ors. ..Petitioners.

Vs.

State Bank of India ..Respondent.

WITH

WRIT PETITION NO.3555 OF 2005

M/s.Shah Trading Company & Ors. ..Petitioners.

Vs.

State Bank of India ..Respondent.

....

Mr.Pankaj Kowli i/b Ms.U.M.Jhaveri for the Petitioners.

Mr.Nishit Dhruva i/b M/s.M.Dhruva & Co. for the Respondent.

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CORAM : A.P.SHAH &

DR.D.Y.CHANDRACHUD, JJ.

8th June, 2005.

P.C. :

Heard advocates.

Perused the order of the Learned Presiding Officer of the Debt Recovery Appellate Tribunal. By the said order, the Debt Recovery Appellate Tribunal has directed the Petitioners to deposit 25% of the decretal amount by way of predeposit under Section 21. Having regard to the fact that the suit is of 1997 and the decretal amount is about Rs.1.50 Crores, we do not think that this is a fit case for interference with the order of the Debt Recovery Appellate Tribunal. The Petitions are dismissed. The Petitioners are granted 8 weeks time to deposit the amount.